

# Asked and answered



To further support you during this period, please see below for the current most commonly asked questions that are coming through to our support teams.

## Top 5 questions\* – income:

<b>1. Employed Furlough Income –</b> Do you accept Furlough income, including top-up by employer, if so how much?	Yes, 100% as long as it's supported by payslip confirming basic salary.
<b>2. Self Employed –</b> Can you clarify how you assess Self employed income currently and what income you will use, documentation required? If a customer has taken advantage of one the government grants/loans how will this be viewed?	Continue to enter the self-employed income as usual (i.e. last 2 years as per tax calculation). The underwriter will review the applicant's business bank statements to assess sustainability. This is assessed on a case-by-case basis.
<b>3. Will you accept income from customers on zero-hour contracts*?</b>	Yes, we will typically accept the average income earned over the last three months. For contract workers we need to see evidence of an established 3-year track record of employment within the same line of work and evidence that the customer has been contracting for a minimum of 1 year.
<b>4. How are you treating contract income that is now paid via an umbrella company because of IR35?</b>	Applicant's employed by an umbrella company should be entered in the application as employed and their income evidenced accordingly (e.g. payslips and bank statements where required). Where employed on a fixed-term contract the applicant must have an established 3-year track record of employment within the same line of work and must have been contracting for a minimum of 1 year either on an employed or self-employed basis.
<b>5. How do you calculate overtime/ commission/bonus income and what figures need to be put in the calculator?</b>	Calculate the average of the applicant's last 3 months overtime/commission/ monthly bonus: <ul style="list-style-type: none"><li>• As long as the latest P60 or March payslip supports, and it appears sustainable, you can enter 100% of the average in the calculator;</li><li>• Where the P60 does not evidence sustainability enter 50% of the average.</li></ul>

## Don't forget! Recent change highlight

Maximum loan amount increased for high LTVs on flats & houses changes

We recently increased the maximum loan size for flats and houses at greater than 85% loan to value.

This included an increase from £500,000 to £570,000 for houses and from £220,000 to £275,000 for flats.

Find out more at our website [barclays.co.uk/intermediaries](https://www.barclays.co.uk/intermediaries)

Please note that our overtime / commission / monthly bonus policy is currently under review – this response is correct at the time of writing.

\*All applications subject to underwriter review