

Manor Mortgages Special

March 2019



In partnership with



	Residential				Buy to Let						
	2 Year Fixed				5 Year Fixed						
	LTV	Initial Rate	Comp Fee	Reversion Rates (+ Libor)	Initial Rate	Comp Fee	Rental Calculation (140%x)	Reversion Rates (+ Libor)	CCJs/Defaults	Mortgages/Secured Arrears	
pepper18	70%	3.53%	£995	4.75%	4.17%	2%	4.17%	4.95%	0 in 18 months	0 in 18 months (No arrears balance in last 6 months)	
	75%	3.68%		4.90%	4.37%		4.37%	5.20%			
	80%	3.83%		5.15%	4.97%		4.97%	5.45%			
	85%	4.23%		5.40%							
pepper12	70%	3.57%	£995	5.05%	4.83%	2%	4.83%	5.25%	0 in 12 months	0 in 12 months (No arrears balance in last 6 months)	
	75%	3.73%		5.30%	4.98%		4.98%	5.50%			
	80%	3.97%		5.55%							
	85%	4.29%		5.55%							
pepper6	70%	3.98%	£995	5.05%	4.97%	2%	4.97%	5.75%	0 in 6 months (max 2 in months 7 to 12)	0 in 12 months (No arrears balance in last 6 months)	
	75%	4.13%		5.30%							
	80%	4.18%		5.55%							
ERC: 3%, 2%					ERC: 4%, 4%, 3%, 3%, 2%						
Application fee = £135											

LIBOR = 0.85%
Effective for all new business
from 14 March 2019

Key Criteria

Credit Criteria	Applicant	Loan Size	Property Value
Unsecured Arrears: Fixed term - None in the last 6 months Revolving credit - Missed payments considered Bankruptcy/IVA: Discharged > 6 years ago Repossessions: None in last 6 years	Age: Min 21 years; Residential Max 75 years at end of term Buy to Let Max 85 years at end of term Min Income: £18,000 per application (rental income cannot be the principal income source. For Buy to Let cases rental income from the security property must also be excluded) Max Applicants: 2	Min: £25,001 Max: Residential £750,000 up to 85% LTV, £1 million up to 75% LTV Buy to Let £750,000 up to 80% LTV, £1 million up to 75% LTV	Min: £70,000
		Repayment Capital & interest; Interest only (to 60% LTV for Residential cases and 80% LTV for Buy to Let cases) supported by an acceptable repayment strategy	Term Min: 5 years Max: 35 years